

# **VALUERS REGISTRATION BOARD**



## **ALMANAC FOR THE YEAR 2024/2025**

**JULY, 2024**

## **1.0 INTRODUCTION**

Valuers Registration Board is a public body corporate established under Section 12 of the Valuation and Valuers Registration Act (Cap 138) to regulate valuation undertakings in the country. The main functions of the Board include registration of Valuers after evaluating their academic and practical qualification, promotion of educational advancement of Valuers and control valuation practice in the country. Before enactment of Valuation and Valuers Registration Act No.7 of 2016, Valuers in Tanzania were registered by National Council of Professional Surveyors under the Professional Surveyors (Registration) Act, 1977 as Land Economy Surveyors. Thus, Act No.7 of 2016 established the Valuers Registration Board under Section 12 and 13. The Board was formed in 2018 and commenced its operations the same year. Board has targeted to register 2500 Valuers and increase professional capacity of 2700 by 2026.

### **1.1 Board's Functions**

Board's functions, as stipulated in Section 14 of the Valuation and Valuers Registration Act, No.7 of 2016, are, to register Valuers; Issue certificate to persons qualified to practice valuation; evaluate academic and practical qualification of Valuers for purposes of registration; exercise effective disciplinary control of valuation practice; consult with institutions that train Valuers with the view to ensuring adherence to rules of the best practice; organise courses, conferences, seminars, discussions and consultations on matters relating to valuation; conduct regular professional education; arrange for publication and dissemination of materials regarding the practice of valuation; conduct regular quality control of valuations carried out by practising Valuers at a frequency determined by the Board and take appropriate action; and carry out such other functions as the Minister responsible for lands may direct.

### **1.2 The Role of Valuation Profession and the Board**

Valuation plays a key role in facilitating many economic transactions. The profession has an important role in facilitating transactions in the financial services sector. Such transactions include mortgages, insurance, accounting and

auditing, investments in real estate, selling and buying of properties, use by taxation authorities in taxation and other land-based transactions. Together with the financial sector, other stakeholders include central government, local government authorities, public and private institutions, non-governmental organizations and judiciary all of which benefit from valuation services.

The role of the Board in valuation profession and valuation practice on the other hand cannot be underestimated, as it protects the interests of each party in a valuation undertaking; provides platform for addressing matters of ethics and professional misconduct on valuation practice; protects valuation profession against unprofessional practices; consolidates and disseminates information about reliable valuation consultants; brings Valuers together in matters of professional advancement, and assist Government authorities on matters of valuation practice.

### **1.3 Annual Timetable 2024/2025 Preparation:**

The almanac for 2024/2025 took into consideration the objectives and targets to be achieved in this financial year. These includes the need to evaluate academic and practical qualifications of Valuers and get them registered at full registration level; Prepare and approve important management instruments needed in the day to day management of Board's activities; conduct sufficient seminars and workshops for the academic advancement of Valuers; conduct meetings with stake holders to get them in line with Board's legal mandates; and ensure that Board's Strategic Plan (2021/2022 – 2025/2026) which takes into account the National Development Plans and Ruling Party Manifesto is implemented accordingly.

The Board's almanac also covers all important management aspects including Committees meetings, Boards meetings, public notifications of the practicing Valuers and Valuation consulting firms and all matters related to candidate's examination and registration. It is arranged in terms of main activities of the Board in each month.

## 2.0 VRB ALMANAC FOR THE YEAR 2024/2025

S/N	ACTIVITY	DATES	TIME	VENUE	RESP. PERSONS
<b>JULY, 2024</b>					
1	Preparation of Board annual performance report	1 <sup>st</sup> – 30 <sup>th</sup> July, 2024	07:30 -15:00	Registrars' office	Registrar/ Board
2	Board Committee Meetings	11 <sup>th</sup> -12 <sup>th</sup> July, 2024	7:30-15:00	Dodoma	Board
3	17 <sup>th</sup> Board meeting	26 <sup>th</sup> July 2024	08:00 -15:00	Dodoma	Board
4	Publication of a list of registered Valuers and Firms 2024/2025	31 <sup>st</sup> July, 2024	Annually	Dodoma	Registrar
<b>AUGUST, 2024</b>					
5	Nanenane Exhibition	5 <sup>th</sup> -9 <sup>th</sup> August, 2024	08:00 -15:00	To be determined	Board
6	Casework Oral Presentations	19 <sup>th</sup> -23 <sup>rd</sup> August, 2024	09:00-15:00	Dar es Salaam	Candidates
7	Supplementary Examinations	26 <sup>th</sup> – 30 <sup>th</sup> August, 2024	09:00-15:00	Dar es Salaam	Candidates
<b>SEPTEMBER, 2024</b>					
8	Examination marking and moderation	2 <sup>nd</sup> -13 <sup>th</sup> September 2024	09:00 -15:00	Dar es Salaam	Registrar
9	Preparation of Board Quarter Report	23 <sup>rd</sup> -30 <sup>th</sup> September, 2024	09:00	Dodoma, Dar es Salaam	Registrar
10	Submission Performance Report and Financial Statement	30 <sup>th</sup> September, 2024	09:00	Dodoma	Registrar
<b>OCTOBER, 2024</b>					
11	Committee Meetings	3 <sup>th</sup> and 4 <sup>th</sup> October, 2024	09:00 -17:00	Dodoma/Dar es Salaam	Board
12	18 <sup>th</sup> Board Meeting	11 <sup>th</sup> October, 2024	From 09:00 -	Dodoma/Dar es Salaam	Board
13	5 <sup>th</sup> Annual General meeting	24 <sup>th</sup> -26 <sup>th</sup> October, 2024	08:00 -15:00	Morogoro	Registrar

NOVEMBER, 2024					
14	Opening Registration window for Board Training and examinations	1 <sup>st</sup> November 2024	From 09:00 -	Dodoma	Registrar
15	Seminar of VRB Staff on ICT/Database/Data Management	14 <sup>th</sup> and 15 <sup>th</sup> November, 2024	08:00 -15:00	Arusha	Registrar
16	Site Inspections for Ethical Issues	25 <sup>th</sup> -29 <sup>th</sup> Nov, 2024	08:00 -15:00	Dar es Salaam	Registrar
DECEMBER, 2024					
17	Board Participation in Graduation ceremonies ARITA and ARU	December, 2024	08:00 -15:00	Dar es Salaam and Tabora	Registrar
18	Preparation of the Board Budget 2025/2026	16 <sup>nd</sup> – 20 <sup>th</sup> December, 2024	09:00	Dodoma	Registrar
19	Preparation of the 2 <sup>nd</sup> Quarter performance report	30 <sup>th</sup> December 2024	09:00	Dodoma	Registrar
JANUARY, 2025					
20	Board Committees Meetings	9 <sup>th</sup> -10 <sup>th</sup> January, 2025	08:00 -15:00	Dodoma	Board
21	19 <sup>th</sup> Board Meeting	24 <sup>th</sup> January, 2025	09:00	Dodoma	Board
22	Audit of Valuation Offices	20 <sup>th</sup> – 29 <sup>th</sup> January, 2025	08:00 -15:00	Coast and Dar es Salaam Regions	Board
FEBRUARY, 2025					
23	VRB Graduation	14 <sup>th</sup> February, 2025	08:00 -15:00	Dodoma	Registrar
24	Site Inspections for Ethical Issues	17 <sup>th</sup> -21 <sup>st</sup> February, 2025	08:00 -15:00	To be determined	Registrar
25	VBR CPE Seminar	27 <sup>th</sup> - 28 <sup>th</sup> February, 2025	09:00 -15:00	Morogoro	
MARCH, 2025					
26	Preparation for VRB Full Registration Training	3 <sup>rd</sup> -7 <sup>th</sup> March, 2025	09:00 -15:00	Dodoma and Dar es Salaam	Registrar
27	VRB Training for Full Registration	10 <sup>th</sup> -28 <sup>th</sup> March, 2025	09:00 – 17:00	Dar es Salaam	Board

<b>APRIL, 2025</b>					
28	Committees Meeting	10 <sup>th</sup> and 11 <sup>th</sup> April, 2025	From 09:00 -	Dodoma	Registrar
29	20 <sup>th</sup> Board Meeting	25 <sup>th</sup> April, 2025	From 09:00 -	Dodoma	Registrar
<b>MAY, 2025</b>					
30	Examinations for VRB Full Registration	5 <sup>th</sup> -9 <sup>th</sup> May, 2025	08:00-15:00	Dar es Salaam	Registrar
31	Examination marking and moderation	12 <sup>th</sup> – 23 <sup>rd</sup> May, 2025	09:00 -15:00	Dar es Salaam	Registrar
32	Seminar of VRB Staff on Mental Health	29 <sup>th</sup> -30 <sup>th</sup> May, 2025	08:00 -15:00	Zanzibar	Registrar
<b>JUNE, 2025</b>					
33	Preparation of Board's Annual Report	June, 2025	09:00 – 17:00	Dodoma	Registrar
34	VRB CPE Seminar	19 <sup>th</sup> - 20 <sup>th</sup> June, 2025	09:00-17:00	Dar es Salaam	Registrar
35	Publication of FRVs CPD Points for 2024/2025	30 <sup>th</sup> June, 2025	Annually	Dodoma	Registrar